

KONPAL CHILD ABUSE PREVENTION SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017



Independent Auditor's Report to the "Members "

Opinion

We have audited the financial statements of KONPAL CHILD ABUSE PREVENTION SOCIETY, together with the notes forming part thereof for the year ended 30th June, 2017 which comprise the statement of Financial Position, Income and Expenditure account, Receipts and Payments account, & Statement of Changes In Retained earning (here-in- after referred to as the financial statement) for the year then ended 30th June 2017, and notes to the financial statement, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the KONPAL CHILD ABUSE PREVENTION SOCIETY, is prepared in all material respects, in accordance with statement of Financial Position, Income and Expenditure account, Receipts and Payments account, & Statement of Changes In Funds on the basis of accounting described in note 1-2 to the financial statement.

Basis for opinion

We conducted our audit in accordance with the international standards on auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the international ethics standards board for accountants' code of ethics for professional Accountants as adopted by the institute of chartered accountants of Pakistan (the code), and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial statements.

The Society is responsible for the preparation of financial statements in accordance with statement of Financial Position, Income and Expenditure account, Receipts and Payments account, & Statement of Changes In Equity on the basis of accounting described in note 1-2 to the financial statements, and for such internal control as the Society determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.





In preparing the financial statements, Management committee is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society financial reporting process.

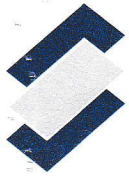
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





M. Saleem Associates

Chartered Accountant ♦ Audit Tax Advisory

- Conclude on the appropriateness of Society use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty. Exists related to events of conditions that may cast significant doubt on the Society ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

M.SALEEM ASSOCIATES
CHARTERED ACCOUNTANTS,
Mr. Muhammad Saleem
Karachi 18 SEP 2017



**KONPAL CHILD ABUSE PREVENTION SOCIETY
BALANCE SHEET
AS AT 30TH JUNE 2017**

2017 2016
-----*(Rupees)*-----

ASSETS

TANGIBLE FIXED ASSETS

At Cost Less Depreciation. As per schedule attached 57618 67,786

CURRENT ASSETS

Cash at Bank	1,366,094	1,361,856
Cash in Hand	24,243	-
	1,390,337	1,361,856

TOTAL ASSETS

1,447,955	1,429,642
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EQUITIES

CURRENT LIABILITIES

Accrued expenses - 13,000

RETAINED EARNINGS

Balance brought forward	1,416,642	1,231,664
Add: Excess of income over expenditure for the year	31313	184,978
	1,447,955	1,416,642

TOTAL EQUITIES

1,447,955	1,429,642
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CHAIR PERSON



GENERAL SECRETARY

**KONPAL CHILD ABUSE PREVENTION SOCIETY
INCOME & EXPENDITURE ACCOUNT
AS AT 30TH JUNE 2017**

2017 2016
----- (Rupees) -----

REVENUES

Donation	650,000	627,000
Membership Fees	5,000	8,000
TOTAL REVENUES	655,000	635,000

LESS:- OPERATING EXPENSES

Printing & Stationary	51,303	2,470
Communication expense	13,200	8,780
Cleaning Charges	-	400
Salaries Expenses	156,000	253,500
Office General Expenses	2,500	6,012
Cartage ,Conveyance & P.O.L	1,300	19,810
Bank Charges	1,462	250
Electric charges	-	13,430
W.H Tax on Cash Withdrawal	900	-
Meeting Expense	5,400	2,974
Depreciation	10,168	11,962
Auditor's Remuneration	15,900	12,000
Play production expenses	295,000	-
Program Cost	70,554	118,434
TOTAL OPERATING EXPENSES	623,687	450,022

**EXCESS OF INCOME OVER EXPENDITURE
TRANSFERRED TO RETAINED EARNINGS**

31,313	184,978
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GENERAL

-Previous year's figures have been re-arranged wherever necessary for the purpose of comparison the effect of which was not material.

-Figures have been rounded off to the nearest rupee.



CHAIR PERSON



GENERAL SECRETARY

KONPAL CHILD ABUSE PREVENTION SOCIETY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	----- (Rupees) -----	
Cash flows from operating activities		
Excess of income over expenditure	31,313	184,978
Adjustments:		
Depreciation	10,168	11,962
Cash flow before working capital	41,481	196,940
Working Capital Changes		
Trade & other liabilities	(13,000)	13,000
Net cash generated in operating activities	28,481	209,940
Cash generated from operations	28,481	209,940
Net decrease in cash and cash equivalent	28,481	209,940
Cash and cash equivalent at the beginning of the year	1,361,856	1,151,916
Cash and cash equivalent at the end of the year	1,390,337	1,361,856

The annexed notes form an integral part of these financial statements.


 CHAIR PERSON


 GENERAL SECRETARY

**KONPAL CHILD ABUSE PREVENTION SOCIETY
STATEMENT OF CHANGES IN RETAINED EARNING
FOR THE YEAR ENDED 30TH JUNE 2017**

PARTICULAR	RETAINED EARNING
	----- (Rupees) -----
Balance as at June 30, 2015	1,235,102
Excess of expense over Income	(3,438)
	1,231,664
Balance as at June 30, 2016	1,231,664
Excess of income over expenditure	184,978
	1,416,642
Balance as at June 30, 2017	1,416,642

The annexed notes form an integral part of these financial statements.



CHAIR PERSON



GENERAL SECRETARY

**KONPAL CHILD ABUSE PREVENTION SOCIETY
SCHEDULE OF TANGIBLE FIXED ASSETS
AS AT 30TH JUNE 2017**

PARTICULARS	W. D. V. AS ON 30-06-2016	TOTAL	DEPRECIATION		W. D. V. AS ON 30-06-2017
			RATE %	AMOUNT	
Furniture & Fixtures	47,690	47,690	15%	7,154	40,536
Equipments	20,096	20,096	15%	3,014	17,082
TOTAL : 2017	67,786	67,786		10,168	57,618
TOTAL : 2016	79,748	79,748		11,962	67,786

CHAIR PERSON

GENERAL SECRETARY